

participant account holder fee of \$225 per month and (2) a delivery order transaction processing fee of \$.45 per transaction. DTC participants also will charge \$.45 per transaction. When a DTC participant instructs a transfer agent to establish a DRS account for a shareholder and the transfer agent subsequently mails a transaction advice to the shareholder confirming that such an account has been established at the transfer agent, the transfer agent's fee of \$.55 for mailing and handling the DRS transaction advice will be charged to the DTC participant directly by DTC. DTC will collect the advice fees and will periodically remit such fees to the transfer agent.

II. Discussion

Section 17A(a)(1)(A) ⁶ of the Act sets forth Congress's findings that the prompt and accurate clearance and settlement of securities transactions, including the transfer of record ownership and the safeguarding of securities and funds related thereto, are necessary for the protection of investors and persons facilitating transactions by and acting on behalf of investors. Section 17A(b)(3)(F) provides that the rules of a clearing agency must be designed to promote the prompt and accurate clearance and settlement of securities transactions.⁷

Currently, individual investors have the option of either holding a physical certificate or allowing broker-dealers to hold the securities for them in street name. Some investors do not want to hold through a broker-dealer because, among other reasons, of possible delays in receiving correspondences from issuers or because of fees that may be incurred by investors who do not make purchases and sales of securities on a regular basis. However, holding a physical certificate may slow or impede an investor's ability to deliver the security after the sale. By providing individual investors that do not want to have broker-dealers hold their securities for them in street name the option of holding in book-entry form on the books of the issuers and to subsequently have such positions transferred electronically to banks or broker-dealers in connection with the sales or other dispositions of the securities, the Commission believes that DTC's DRS should help promote efficiencies in the prompt and accurate clearance and settlement of securities transactions and is consistent with DTC's obligations under Section 17A.

DTC has requested that the Commission find good cause for

approving the proposed rule change prior to the thirtieth day after the date of publication of notice of the filing. The Commission finds good cause for approving the proposed rule change prior to the thirtieth day after the date of publication because accelerated approval will allow DTC to implement its DRS pilot program on its scheduled date of November 11, 1996.

III. Conclusion

On the basis of the foregoing, the Commission finds that the proposed rule change is consistent with the requirements of the Act and in particular Section 17A of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-DTC-96-15) be and hereby is approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁸

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-29349 Filed 11-14-96; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review

AGENCY: Department of Transportation (DOT).

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 et seq.), this notice announces that the Information Collection Request (ICR) abstracted below have been forwarded to the Office of Management and Budget (OMB) for reinstatement, review and comment. The ICR describes the nature of the information collection and their expected burden.

DATES: Comments must be submitted on or before December 16, 1996.

FOR FURTHER INFORMATION CONTACT: Ms. Judith Street, Federal Aviation Administration, Corporate Information Division, ABC-100, 800 Independence Ave., SW., (202) 267-9895, Washington, DC 20591.

SUPPLEMENTARY INFORMATION:

Federal Aviation Administration (FAA)

1. *Title:* Aircraft Certification Systems Evaluation Program (ACSEP) Evaluation Customer Feedback Report.

Type of Request: Existing collection in use without an OMB control number.

OMB Control Number: 2120-new.

Form Number: FAA Form 8100.7.

Affected Public: Aerospace Industries Association, General Aviation Manufacturers Association and Maintenance & Repair Committees.

Abstract: The information collected will be used by the Aircraft Certification Service's Manufacturing Inspection Offices to improve the administration and conduct of the Aircraft Certification Systems Evaluation Program (ACSEP) at the local and national levels. The agency will use the information as a customer service standard to improve ACSEP.

Estimated Annual Burden: The estimated total annual burden is 225 hours.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW, Washington, DC 20503, Attention DOT Desk Officer.

Comments are invited on: whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, DC, on November 8, 1996.

Phillip A. Leach,

Clearance Officer, United States Department of Transportation.

[FR Doc. 96-29366 Filed 11-14-96; 8:45 am]

BILLING CODE 4910-62-P

Federal Highway Administration

Supplemental Environmental Impact Statement: Lane County, Oregon

AGENCY: Federal Highway Administration (FHWA), DOT.

ACTION: Notice of Intent to supplement a final environmental impact statement.

SUMMARY: The FHWA is issuing this notice to advise all concerned that a supplement to the final environmental impact statement will be prepared for the West 11th Street-Garfield Street, Florence-Eugene Highway (known locally as the West Eugene Parkway) in Lane County, Oregon. This notice

⁶ 15 U.S.C. 78q-1(a)(1)(A) (1988).

⁷ 15 U.S.C. 78q-1(b)(3)(F) (1988).

⁸ 17 CFR 200.30-3(a)(12) (1996).